

Finance report 2022-2023

- a. The accounts for 2022-2023 are presented with the equivalent figures for 2021-2022 and 2020-2021 for comparison, however there was no activity in 2020-2021 due to the pandemic and only one ticketed concert in 2021-2022. This year, 2022-2023 is a return to 'normal' choral society activities.
- b. The Choral Society spent £4227.78 more than it had income in 2022-2023. Choral Society subscriptions were about the same as the previous year and there was a large increase in patron subscriptions. There was also a substantial increase in donations for which the committee is extremely grateful. Gift Aid income has not yet been received from HMRC so is recorded as an estimate. Society members have been very generous on coffees and raffles at rehearsals, and we had a very successful coffee morning last October. Had it not been for this extra income especially donations, the Choral Society would have ended the year much worse off.
- c. The cost of hiring the Minster for rehearsals increased from £65.75 to £80 per week from March onwards, plus an additional charge of £40 an hour for heating. The committee put this to the choir at the start of the summer term and it was agreed the annual subscriptions would increase to £125 from September 2023 to cover the higher cost of rehearsals. There was also the unforeseen cost of repairing the piano last autumn. May I remind choir members that the cost of hiring scores can be significant (score hire and royalties for the Sondheim were £705.40) therefore it is essential that everyone pays Angela their hire fee for music each term.
- d. We presented three musically excellent and thoroughly enjoyable concerts during the year, but all made losses which were covered from our savings. We still have £25,618.49 in savings and can afford to put on good concerts for our 75th year, however it would be wonderful to have bigger audiences to increase ticket sales as well as spreading enjoyment of our repertoire. Every member of the choir can help by spreading the word about our concerts and selling tickets.

Jeremy Cripps – Treasurer

21st August 2023